

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
September 07, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	364-Day Bill	
CUSIP Number	912796M71	
High Rate ¹	0.075%	
Allotted at High Price	27.24%	
Investment Rate ²	99.924167	
	0.076%	
Median Rate ³	0.070%	
Low Rate ⁴	0.040%	
Issue Date	September 09, 2021	
Maturity Date	September 08, 2022	
	Tendered	Accepted
Competitive	\$126,320,300,000	\$32,838,704,000
Noncompetitive	\$161,859,200	\$161,859,200
FIMA (Noncompetitive)	\$1,000,000,000	\$1,000,000,000
Subtotal ⁵	\$127,482,159,200	\$34,000,563,200⁶
SOMA	\$3,419,277,000	\$3,419,277,000
Total	\$130,901,436,200	\$37,419,840,200
	Tendered	Accepted
Primary Dealer ⁷	\$85,290,000,000	\$14,856,496,000
Direct Bidder ⁸	\$10,010,000,000	\$1,759,820,000
Indirect Bidder ⁹	\$31,020,300,000	\$16,222,388,000
Total Competitive	\$126,320,300,000	\$32,838,704,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$127,482,159,200/\$34,000,563,200 = 3.75

⁶Awards to TreasuryDirect = \$79,423,200.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.